

## Interim Financial Statement - Consolidated Balance Sheet

	30.06.2016	31.12.2015
	CHF	CHF
<b>Assets</b>		
Liquid assets	1'402'832	736'027
Amounts due from banks	40'320'335	52'539'639
Amounts due from costumers	91'305'448	80'528'073
Positive replacement values of derivative financial instruments	13'235'996	12'167'310
Financial investments	89'483'744	95'427'575
Accrued income and prepaid expenses	1'413'812	1'638'464
Fixed assets	942'907	992'279
Other assets	271'935	328'885
<b>Total assets</b>	<b>238'377'009</b>	<b>244'358'252</b>
Total subordinated claims	-	-
<i>of which subject to mandatory conversion and/or debt waiver</i>	-	-
<b>Liabilities and shareholder's equity</b>		
Amounts due to banks	2'022'187	22'487
Amounts due in respect of costumer deposits	176'212'848	186'428'251
Negative replacement values of derivative financial instruments	871'629	653'537
Accrued expenses and deferred income	1'150'313	1'223'564
Other liabilities	302'397	320'010
Provisions	371	372
Bank's capital	45'500'000	45'500'000
Statutory retained earnings reserve	555'000	555'000
Profit / Loss carried forward	9'655'969	10'015'344
Consolidated profit / loss for the period	2'106'295	-360'313
<b>Total liabilities and shareholder's equity</b>	<b>238'377'009</b>	<b>244'358'252</b>
Total subordinated liabilities	-	-
<i>of which subject to mandatory conversion and/or debt waiver</i>	-	-
<b>Off-Balance Sheet Transactions</b>		
Contingent liabilities	1'399'331	1'602'834
Irrevocable commitments	810'000	810'000

## Consolidated Income Statement

	01.01.2016 - 30.06.2016	01.01.2015 - 31.12.2015
	CHF	CHF
<b>Result from interest operations</b>		
Interest and discount income	1'476'504	2'993'902
Interest and discount income from financial investments	1'356'007	3'262'909
Interest expense	-281'836	-536'451
<b>Gross result from interest operations</b>	<b>2'550'675</b>	<b>5'720'360</b>
Changes in value adjustments for default risks and losses from interest operations	-127'983	110'249
<b>Subtotal net result from interest operations</b>	<b>2'422'692</b>	<b>5'830'609</b>
<b>Result from commission business and services</b>		
Commission income from securities trading and investment activities	1'950'431	4'159'938
Commission income from lending activities	6'748	28'592
Commission income from other service	137'753	307'455
Commission expense	-297'144	-690'612
<b>Subtotal result from commission business and services</b>	<b>1'797'788</b>	<b>3'805'373</b>
<b>Result from trading activities and the fair value option</b>	<b>304'987</b>	<b>509'726</b>
<b>Other result from ordinary activities</b>		
Result from the disposal of financial investments	-	135'665
Other ordinary income	1'952'865	484'621
Other ordinary expenses	-109'924	-1'942'999
<b>Subtotal other result from ordinary activities</b>	<b>1'842'941</b>	<b>-1'322'713</b>
<b>Operating expenses</b>		
Personnel expenses	-2'455'863	-4'867'363
General and administrative expenses	-1'627'181	-3'734'237
<b>Subtotal operating expenses</b>	<b>-4'083'044</b>	<b>-8'601'600</b>
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-137'073	-475'075
Changes to provisions and other value adjustments and losses	4	-10'233
<b>Operating result</b>	<b>2'148'295</b>	<b>-263'913</b>
Extraordinary income	-	-
Extraordinary expenses	-	-
Taxes	-42'000	-96'400
<b>Consolidated profit/loss for the period</b>	<b>2'106'295</b>	<b>-360'313</b>